

AN ORDINANCE OF THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, GRANTING AN EXEMPTION FROM CERTAIN AD VALOREM TAXATION TO ENCOURAGE ECONOMIC DEVELOPMENT IN THE COUNTY FOR MAJESTIC GREETING CARD CO., INC., A NEW BUSINESS; PROVIDING FOR A FINDING THAT REQUIREMENTS HAVE BEEN MET; PROVIDING FOR THE AMOUNT OF REVENUE AVAILABLE FROM AD VALOREM TAX SOURCES FOR THE CURRENT FISCAL YEAR; PROVIDING FOR THE AMOUNT OF REVENUE LOST BY VIRTUE OF THE ECONOMIC DEVELOPMENT AD VALOREM TAX EXEMPTIONS CURRENTLY IN EFFECT; PROVIDING FOR THE ESTIMATED REVENUE LOST ATTRIBUTABLE TO THE EXEMPTION GRANTED TO MAJESTIC GREETING CARD CO., INC.; PROVIDING FOR THE PERIOD OF TIME FOR WHICH THE EXEMPTION WILL REMAIN IN EFFECT AND THE EXPIRATION DATE OF THE EXEMPTION; PROVIDING FOR ANNUAL REPORTING REQUIREMENT; PROVIDING FOR APPLICABILITY; PROVIDING FOR INCLUSION IN THE CODE OF LAWS AND ORDINANCES; PROVIDING FOR SEVERABILITY; PROVIDING FOR REPEAL OF LAWS IN CONFLICT; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Article VII, Section 3, of the Constitution of the State of Florida, and Section 196.1995, Florida Statutes, authorizes the granting of economic development ad valorem tax exemptions to new businesses and expansions of existing businesses upon the successful passage of a referendum; and

WHEREAS, a successful referendum was held on September 8, 1994, resulting in the enactment of Ordinance No. 94-21 known as the "Economic Development Ad Valorem Tax Exemption Ordinance of Palm Beach County, Florida"; and

WHEREAS, such ordinance establishes the requirements for exemption consideration, including the submission of an application; and

WHEREAS, Majestic Greeting Card Co., Inc. has submitted an application for an exemption; and

WHEREAS, all affected and interested agencies representative of the business and general community have reviewed said application, and provided comments on the granting of same; and

WHEREAS, all statutory and ordinance requirements have been satisfied.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, that:

**SECTION 1. TITLE.**

This Ordinance shall be known as the "Economic Development Ad Valorem Tax Exemption Ordinance - Majestic Greeting Card Co., Inc."

**SECTION 2. FINDING THAT REQUIREMENTS HAVE BEEN MET.**

The Board of County Commissioners of Palm Beach County, Florida, based on the application submitted by Majestic Greeting Card Co., Inc., and the report of the Property Appraiser, finds that Majestic Greeting Card Co., Inc. has met all the requirements of Ordinance No. 94-21, as amended

1 by Ordinance No. 95-4, and meets the requirements of Section 196.012 (16), Florida Statutes and  
2 that granting the exemption granted hereby will result in an economic benefit to Palm Beach County.

### 3 SECTION 3. AD VALOREM TAX REVENUES

4 The revenues available to Palm Beach County for the current fiscal year from ad valorem tax  
5 sources are \$331,228,736 (operating). The revenues lost to Palm Beach County for the current fiscal  
6 year by virtue of the ad valorem tax exemptions currently in effect are \$78,340. The estimated  
7 revenues to be lost for 2001 by granting this exemption are estimated to be \$3,651.

### 8 SECTION 4. TERM OF EXEMPTION; EXPIRATION DATE.

9 The Economic Development Ad Valorem Tax Exemption granted to Majestic Greeting Card  
10 Co., Inc. for a new business shall be for period of ten (10) tax years commencing on January 1, 2001  
11 and expiring on December 31, 2010. The ability to receive an exemption for the period granted is  
12 conditioned upon Majestic Greeting Card Co., Inc.'s ability to maintain the new business as defined  
13 in Ordinance No. 94-21, as amended, throughout the ten (10) year exemption period. Majestic  
14 Greeting Card Co., Inc. shall submit an annual report to the Board of County Commissioners  
15 evidencing satisfaction of this condition in such form as attached hereto and made a part hereof as  
16 Exhibit "A." Majestic Greeting Card Co., Inc. shall furnish any and all information as the Board of  
17 County Commissioners or its designee deems necessary for the purpose of determining continued  
18 performance of the imposed conditions. Should Majestic Greeting Card Co., Inc. fail to satisfy the  
19 conditions set forth herein, the Board of County Commissioners may revoke the exemption and  
20 recover any taxes waived pursuant to Section 9 of Ordinance No. 94-21, as amended.

### 21 SECTION 5. GRANT OF EXEMPTION.

22 After consideration of the application submitted by Majestic Greeting Card Co., Inc., a copy  
23 of which is attached hereto and made a part hereof as Exhibit "B", which includes the report of the  
24 Property Appraiser, in accordance with the procedure set forth in Ordinance No. 94-21, as amended  
25 by Ordinance No. 95-4, the Board of County Commissioners hereby grants and establishes an  
26 exemption from ad valorem taxation of one hundred per cent (100%) of the assessed value of the net  
27 increase in qualifying tangible personal property acquired by Majestic Greeting Card Co., Inc. after  
28 the adoption of this ordinance, provided such net increase in qualifying tangible personal property  
29 facilitates Majestic Greeting Card Co., Inc.'s new business located at 6600 High Ridge Road,  
30 Boynton Beach, Florida 33426. Majestic Greeting Card Co., Inc. agrees to abide by the terms and  
31 conditions set forth in Ordinance No. 94-21 and any and all amendments thereto, as well as any



1 policies and procedures related to the Economic Development Ad Valorem Tax Exemption Program  
2 as may be adopted from time to time. Failure to abide by same may result in a revocation of the  
3 exemption and the recovery of any taxes waived pursuant to Section 9 of Ordinance No. 94-21, as  
4 amended. No exemption shall be granted on the land on which improvements for the new business  
5 are made by Majestic Greeting Card Co., Inc..

6 **SECTION 6. APPLICABILITY.**

7 The exemption applies only to taxes levied by Palm Beach County. The exemption does not  
8 apply to taxes levied by a municipality, school district, or water management district, or to taxes  
9 levied for the payment of bonds or taxes authorized by a vote of the electors pursuant to Section 9  
10 and Section 12, Article VII of the State Constitution.

11 **SECTION 7. INCLUSION IN THE CODE OF LAWS AND ORDINANCES.**

12 The provisions of this ordinance shall become and be made a part of the Code of Laws and  
13 Ordinances of Palm Beach County, Florida. The sections of this Ordinance may be renumbered or  
14 relettered to accomplish such, and the word "ordinance" may be changed to "section", "article", or  
15 any other appropriate word.

16 **SECTION 8. SEVERABILITY.**

17 If any section, paragraph, sentence, clause, phrase, or word of this ordinance is for any reason  
18 held by a Court to be unconstitutional, inoperative or void, such holding shall not affect the remainder  
19 of this Ordinance.

20 **SECTION 9. REPEAL OF LAWS IN CONFLICT.**

21 All local ordinances in conflict with any provision of this ordinance are hereby repealed to the  
22 extent of such conflict.

23 **SECTION 10. EFFECTIVE DATE.**

24 The provisions of this ordinance shall become effective upon filing with the Department of  
25 State of the State of Florida.

1                   **APPROVED AND ADOPTED** by the Board of County Commissioners of Palm Beach

2 County, Florida, on the 15th day of May, 2001.

3 DOROTHY H. WILKEN, CLERK, PALM BEACH COUNTY, FLORIDA, BY ITS  
4 BOARD OF COUNTY COMMISSIONERS

5 By: *Michael R. Moore* *[Signature]*  
6 Deputy Clerk Chairman

7 APPROVED AS TO FORM AND  
8 LEGAL SUFFICIENCY

9 By: *[Signature]*  
10 Asst. County Attorney

11 **EFFECTIVE DATE:** Filed with the Department of State on the 21st day of  
12 May, 2001.

**BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY  
ECONOMIC DEVELOPMENT AD VALOREM TAX EXEMPTION PROGRAM  
ANNUAL REPORT**

As required by Section 5.H. of Ordinance No. 94-21, this form is to be filed with the Board of County Commissioners no later than March 1 of each year the exemption is desired.

1. Business name and mailing address: \_\_\_\_\_
2. Please give name and telephone number of owner or person in charge of this business:  
Name \_\_\_\_\_ Telephone No. \_\_\_\_\_
3. Exact location (legal description and street address) of property for which this report is filed:  
\_\_\_\_\_  
\_\_\_\_\_
4. Date you began business at this facility: \_\_\_\_\_
5. a. Description of the improvements to real property for which this exemption is requested:  
\_\_\_\_\_  
\_\_\_\_\_
- b. Date of commencement of construction of improvements: \_\_\_\_\_
6. a. Description of the tangible personal property for which this exemption is requested and date when property was purchased: Provide this information on the attached form PB-418(6a)/AR, "Tangible Personal Property" Audit Report.
- b. Average value of inventory on hand: \_\_\_\_\_
7. Have you maintained the definition of a "New Business" or as an "Expansion of an Existing Business"  
Yes ☐ No ☐
8. Describe the type or nature of your business: \_\_\_\_\_
9. Trade level (check as many as apply): Wholesale ☐ Manufacturing ☐ Professional ☐ Service ☐  
Office ☐ Other ☐
10. a. Number of full-time employees employed in Florida: \_\_\_\_\_ (attach current payroll roster as of January 1st of the year the exemption is being sought; provide hire dates; omit names of employees)
- b. If an expansion of an existing business:  
(1) Net increase in employment \_\_\_\_\_ or \_\_\_\_\_ %  
(2) Increase in productive output resulting from this expansion \_\_\_\_\_ %
11. Sales factor for the facility requesting exemption:  
Total sales in Florida from this facility - one (1) location only \_\_\_\_\_ divided by  
Total sales everywhere from this facility - one (1) location only \_\_\_\_\_ = \_\_\_\_\_ %
12. For office space owned and used by a corporation newly domiciled in Florida:  
a. Date of incorporation in Florida: \_\_\_\_\_  
b. Number of full-time employees at this location: \_\_\_\_\_

I agree to furnish such other reasonable information as the Board of County Commissioners may request in regard to the exemption. I hereby certify that the information and valuation stated above by me is true, correct, and complete to the best of my knowledge and belief. (If prepared by someone other than the taxpayer, his declaration is based on all information of which he has any knowledge.)

DATE: \_\_\_\_\_ SIGNED: \_\_\_\_\_  
(Preparer)  
SIGNED: \_\_\_\_\_  
(Taxpayer) (Preparer's Address)  
TITLE: \_\_\_\_\_  
(Preparer's Telephone Number)

**PROPERTY APPRAISER'S USE ONLY**

- I. Estimate of the revenue which will be lost to the county during the current fiscal year had the exempt property otherwise been subject to taxation: \_\_\_\_\_
- II. Estimate of the taxable value lost to the county:  
Improvements to real property \_\_\_\_\_ Personal Property \_\_\_\_\_
- DATE: \_\_\_\_\_ SIGNED: \_\_\_\_\_  
(Property Appraiser)





**ECONOMIC DEVELOPMENT AD VALOREM TAX EXEMPTION APPLICATION**  
Chapter 196, Florida Statutes

To be filed with the Board of County Commissioners, the governing board of the municipality, or both, no later than March 1 of the year the exemption is desired to take effect.

1. Business name and mailing address: MAJESTIC GREETING CARD CO., INC.  
6600 HIGH RIDGE ROAD  
BOYNTON BEACH, FLORIDA 33426

2. Please give name and telephone number of owner or person in charge of this business:  
Name DAVID BRAUNSTEIN Telephone Number 561-588-8833

3. Exact location (legal description and street address) of property for which this return is filed: \_\_\_\_\_  
6600 HIGH RIDGE ROAD  
BOYNTON BEACH, FLORIDA 33426

4. Date you began, or will begin, business at this facility: NOVEMBER, 2000

5. a. Description of the improvements to real property for which this exemption is requested: \_\_\_\_\_  
NEW CONSTRUCTION OF A 43,000 SQUARE FOOT BUILDING

b. Date of commencement of construction of improvements: FEBRUARY 2000

6. a. Description of the tangible personal property for which this exemption is requested and date when property was, or is to be, purchased: Provide this information on the attached form PB-418(6a), "Tangible Personal Property".

b. Average value of inventory on hand: \$ 180,000

c. Any additional personal property not listed above for which an exemption is claimed must be returned on form DR-405 (Tangible Personal Property Tax Return) and a copy attached to this form.

7. a. Do you desire exemption as: "New Business" ☒ or "Expansion of an Existing Business" ☐

b. Do you desire exemption for: "Real Property" ☒ and/or "Tangible Personal Property" ☒

3. Describe the type or nature of your business: MANUFACTURE AND DISTRIBUTION OF  
GREETING CARDS

9. Trade Level (check as many as apply): Wholesale ☒ Manufacturing ☒ Professional ☐ Service ☐  
Office ☐ Other ☐

10.a. Number of full-time employees to be employed in Florida: 30 (attach current payroll roster as of January 1st of the year the exemption is being sought; provide hire dates; omit names of employees)

b. If an expansion of an existing business: N/A

(1) Net increase in employment \_\_\_\_\_ or \_\_\_\_\_ %

(2) Increase in productive output resulting from this expansion \_\_\_\_\_ %

**G-1**

1. Sales factor for the facility requesting exemption:

Total sales in Florida from this facility - One (1) location only \$ 3,700,000 divided by  
Total sales everywhere from this facility - One (1) location only 370,000 = 10 %

12. For office space owned and used by a corporation newly domiciled in Florida:

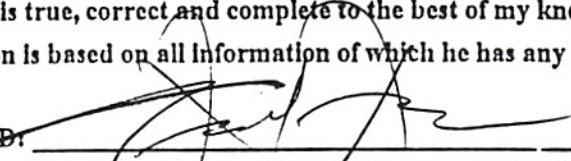
a. Date of Incorporation in Florida: DECEMBER 30, 1999

b. Number of full-time employees at this location: 30

13. If requesting an exemption due to location in a slum or blighted area, please furnish such additional information as required by the County Commission, City Commission, or Property Appraiser.

I hereby request the adoption of an ordinance granting an exemption from ad valorem taxation on the above property pursuant to Section 196.1995, Florida Statutes. I agree to furnish such other reasonable information as the Board of County Commissioners, the governing authority of the municipality, or the Property Appraiser may request in regard to the exemption requested herein. I hereby certify that the information and valuation stated above by me is true, correct and complete to the best of my knowledge and belief. (If prepared by someone other than the taxpayer, his declaration is based on all information of which he has any knowledge.)

DATE: 2/28/01

SIGNED: 

SIGNED: 

(Preparer) Vincent K. Duspiva, CPA

2545 Hempstead Tpke., Suite 301

(Preparer's Address) E. Meadow, NY 11554

516-796-5000

(Preparer's Telephone Number)

TITLE: Pres

- continued -

PROPERTY APPRAISER'S USE ONLY

- see EXHIBIT "B.2" -



ECONOMIC DEVELOPMENT AD VALOREM TAX EXEMPTION APPLICATION  
Chapter 196, Florida Statutes

- continued from Exhibit "B.1" -

Business name: MAJESTIC GREETING CARD CO., INC.

TPP ACCOUNT # 144520

PROPERTY APPRAISER'S USE ONLY

I. Total revenue available to the county or municipality for the current fiscal year from ad valorem tax sources:

2000 = \$ 72,006,246,954 x 4.6000 mills = \$ 331,228,736

II. Revenue lost to the county or municipality for the current fiscal year by virtue of exemptions previously granted under this section:

2000 = \$ 17,030,478 x 4.6000 mills = \$ 78,340

III. Estimate of the revenue which would be lost to the county or municipality during the current fiscal year if the exemption applied for were granted had the property for which the exemption is requested otherwise had been subject to taxation:

\$ 793,679 x 4.6000 (2000 millage) = \$ 3,651

IV. Estimate of the taxable value lost to the county or municipality if the exemption applied for were granted:

Improvements to Real Property n/a per Econ Dev Office Personal Property \$ 793,679

V. I have determined that the property listed above meets the definition, as defined by Section 196.012 (15) or (16), Florida Statutes, as a New Business ☒, an Expansion of an Existing Business ☐, or Neither ☐.

VI. Last year for which exemption may be applied 2010

DATE: APRIL 5, 2001

SIGNED: Gary R. Nikolits

Gary R. Nikolits, CFA  
Palm Beach County Property Appraiser

RETURN TO BE FILED NOT LATER THAN MARCH 1

STATE OF FLORIDA, COUNTY OF PALM BEACH  
I, DOROTHY H. WILKEN, ex-officio Clerk of the  
Board of County Commissioners certify this to be a  
true and correct copy of the original filed in my office  
on May 15, 2001  
DATED at West Palm Beach, FL on 5/30/01  
DOROTHY H. WILKEN, Clerk  
By: Diane Brown D.C.